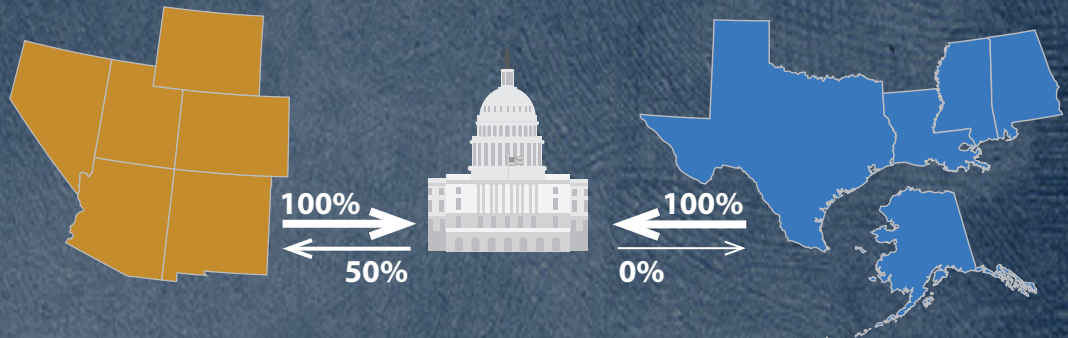


an unfair situation

Since 1920, interior states have kept **50 percent** of the oil, gas and coal production revenues (royalties, severances and bonuses) they generated from federal land within their borders.



Coastal states have not benefitted from this same partnership.

A TALE OF 2 STATES in 2011

Revenues sent to the federal treasury in 2011 by Louisiana and Wyoming and what each state received in return.



In 2006, Congress passed GOMESA to begin fixing some inequity. The law calls for sharing 37.5% of coastal production revenues with 4 Gulf states—but won't be fully implemented until 2017 and capped at \$500m per year.

the FAIRer way to ACT

& a better way to **CREATE JOBS**



Improves GOMESA, gradually removing the \$500-million cap and accelerates payments to coastal states.



Shares revenues with states that produce ANY form of energy, onshore or offshore.



Provides a partnership with states, local communities that produce the energy the U.S. relies on and the jobs it needs.

landrieu.senate.gov/fairact



Justice for the Coast - Jobs for America

FAIR ACT

Fixing America's Inequities with Revenues Act will:

strengthen partnerships between federal and state governments

- Coastal energy producing states that produce any form of energy in the Outer Continental Shelf, whether it is oil, gas or renewable wind or wave energy, will keep up to 37.5 percent of all revenues produced from that offshore energy production.

treat onshore renewable energy production equally

- States that produce renewable energy onshore (solar, wind, etc.) on federal lands within their borders will keep 50 percent of the revenues from energy production to match the 50 percent already shared from oil, gas and coal production.

fix inequity between coastal and interior energy producing states

- Interior states currently keep 50 percent of the oil, natural gas and coal mineral payments (royalties, bonus and rentals) generated from energy production on federal lands within their states.
- Coastal states keep virtually nothing. Alaska and the Atlantic Seaboard states have no partnership with the federal government to keep revenues generated from their offshore energy production that is produced for our nation.

lift cap on GOMESA states, accelerates payments

- The \$500-million Gulf of Mexico Energy Security Act cap will be gradually lifted, and phase two of GOMESA will be accelerated to 2013.

This bill DOES NOT open any new areas for energy production